

**NOTICE OF PUBLIC HEARING
SEABROOK CITY COUNCIL
TUESDAY, SEPTEMBER 19, 2017 – 7:15 P.M.**

NOTICE IS HEREBY GIVEN THAT THE CITY COUNCIL OF THE CITY OF SEABROOK WILL MEET ON **TUESDAY, SEPTEMBER 19, 2017 AT 7:15 P.M.** IN SEABROOK CITY HALL COUNCIL CHAMBERS, 1700 FIRST STREET, SEABROOK, TEXAS 77586 TO HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2017/18 ECONOMIC DEVELOPMENT CORPORATION BUDGET**. THIS MEETING IS OPEN TO THE PUBLIC AND ANY MEMBER OF THE PUBLIC MAY COMMENT ACCORDING TO THE PROCEDURES OF THE SEABROOK CITY COUNCIL. A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE FINANCE OFFICER DURING REGULAR BUSINESS HOURS.

ECONOMIC DEVELOPMENT CORPORATION BUDGET

ESTIMATED BEG. FUND BAL (UNRESERVED)	3,043,835
REVENUES	
TAXES	835,000
OTHER REVENUE	0
INTEREST	5,000
TOTAL REVENUES	840,000
TOTAL FUNDS	3,883,835
EXPENDITURES	
OFFICE SUPPLIES	150
ADVERTISING <i>(no more than 10% of total revenues)</i>	84,000
DUES & SUBSCRIPTIONS	2,840
SERVICES	3,245
TRAIL MAINTENANCE	30,000
ENGINEERING / GIS	40,000
LEGAL	36,000
CONSULTING	69,558
TRAINING & CONFERENCE	20,000
MISCELLANEOUS	1,000
ECONOMIC DEVELOPMENT PROJECTS	1,164,600
ECONOMIC DEVELOPMENT INCENTIVE PROGRAM	500,000
ADMINISTRATIVE SERVICES AGREEMENT	227,542
WATER RELOCATION PROJECT AGREEMENT	195,162
TOTAL EXPENDITURES	2,374,097
NET REVENUE	-1,534,097
ESTIMATED ENDING FUND BALANCE	1,509,738
PLUS: RESERVED FUND BALANCE	180,000
TOTAL FUND BALANCE	1,689,738